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UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

SOVEREIGN BANK,

Civil Action No.: 10 Civ. 8967 (NR3)

Plaintiff,

-against-

STIPULATION

NUBIAN REALTY, LLC, NUBIAN PROPERTIES LLC, RICHELIEU W. DENNIS, NYEMA S. TUBMAN, DIANE NICHOLAS, NUBIAN HERITAGE DIRECT LLC, NUBIAN HERITAGE OF HARLEM LLC, THE NATIONAL BLACK THEATRE WORKSHOP, INC., HARLEM APPLE, LLC, NEW YORK CITY TRANSIT ADJUDICATION BUREAU, STATE OF NEW YORK DEPARTMENT OF TAXATION AND FINANCE, NEW YORK CITY DEPARTMENT OF TRANSPORTATION, NEW YORK CITY ENVIRONMENTAL CONTROL BOARD, NEW YORK CITY DEPARMENT OF FINANCE, THYSSENKRUPP: ELEVATOR COMPANY and JOHN DOE #1 through JOHN DOE #10 inclusive,

Defendants.

IT IS HEREBY STIPULATED AND AGREED, by and between the attorneys for the respective parties hereto, that the time for defendant The National Black Theatre Workshop, Inc. ("NBT") to Answer, move or otherwise respond to the Verified Complaint is extended through and including April 1, 2011. NBT agrees to waive service of the Summons and Verified

Complaint and agrees that it shall not raise any jurisdictional defenses based on improper service of process.

IT IS FURTHER AGREED that this Stipulation may be signed in counterparts by facsimile or electronic signature, and that such facsimile or electronic signature shall be deemed an original signature for purposes of this Stipulation.

Dated: New York, New York March 17, 2011

RIKER, DANZIG, SCHERER, HYLAND & PERRETTI, LLP

Bv:

Jonathan P. Vuotto

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-and-

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Attorneys for Defendant The National Black

Theatre, Inc.

SO ORDERED:

Dated:

HF 6395408v.1 #13572/0003